

Aquilini Group Holdings Inc. Canadian Report on Forced Labour and Child Labour in Supply Chains

Published: May 31, 2025

INTRODUCTION

We are pleased to provide this report outlining the on-going actions of Aquilini Group Holdings Inc. and certain of its affiliates and subsidiaries (“AGH”)¹ in our financial reporting year 2024 to support the requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (the “Act”). Among other things, this report includes steps taken by AGH during 2024 to prevent and reduce the risk that forced labour or child labour is used in the production of goods or import of goods by AGH.

AGH is headquartered in Vancouver, British Columbia, Canada, and is a pre-eminent investment company. As an organization we take great pride on the importance of family values, building the economy, investing in the future, establishing fruitful partnerships and engaging in philanthropic endeavours.

AGH acknowledges its responsibility and commitment to combatting forced and child labour, as well as acting ethically and with transparency.

OUR CORPORATE STRUCTURE

Aquilini Group Holdings Inc. is governed by the British Columbia Business Corporations Act. AGH’s headquarters are located at 89 West Georgia Street, Vancouver, BC V6B 0N8.

OUR OPERATIONS

AGH has ventures in various areas including real estate, hospitality, sports & entertainment and agriculture.

OUR SUPPLY CHAIN

AGH sources the vast majority of the goods and services required for operations from large and small corporations and businesses operating in Canada and the United States.

Our supply chains include the sourcing of raw goods, raw materials, packaging supplies, machinery, and maintenance components.

RISK ASSESSMENT AND IDENTIFICATION

AGH primarily operates in Canada and the United States, with our primary suppliers based in Canada and the United States, using raw materials sourced primarily from Canada and the United States. We have started the process of identifying risks of forced labour and child labour in our supply chain, but at the time of this Report, there are still gaps in our assessments. The risks are primarily related to the industries we operate in, the types of products we produce, sell, distribute or import, the locations of our activities and operations, raw materials or commodities used in our supply chains, and our tier one suppliers.

¹ For the purpose of this report AGH includes Aquilini Group Holdings Inc. and the following related entities: Geri Partnership, Aquilini Properties Limited Partnership, Aquilini Development Limited Partnership, Vancouver Arena Limited Partnership, Vancouver Canucks Limited Partnership.

While we recognize risks in our supply chains, particularly where we may not have complete visibility into our suppliers' operations or their supply chains, we have not identified any forced labour or child labour in our activities and supply chains.

We remain dedicated to improving our policies or processes to mitigate such risks and to taking action in the event we were to identify forced labour or child labour in our supply chain, which may include termination of our relationship with the supplier.

OUR POLICIES, RISK MITIGATION AND REMEDIATION

With the majority of our supply chain in a low risk environment, AGH relies on our code of ethics to mitigate risks of forced labour or child labour. During the Reporting Period, we did not have in place a formal process to identify and respond to adverse impacts that could occur in the supply chain. However, AGH does not tolerate forced labour or child labour in our organization or in our supply chain and the identification of any forced labour and/or child labour in our supply chain would be grounds for termination of our relationship with such supplier.

ASSESSING EFFECTIVENESS

We remain committed to further developing and continuously refining our policies, procedures, and programs as we learn more about the risks in our supply chain and ways to mitigate them.

To assess the effectiveness of actions related to ensuring that forced labour and child labour are not being used in our business and supply chains, we commit to monitoring and annually reviewing compliance with the Act.

REMEDATION MEASURES

As noted above, no situations have arisen requiring implementation of remediation measures; however, AGH will continue to monitor on an ongoing basis.

AGH recognizes that there may be unintended consequences of contributing to a loss of income for vulnerable families due to efforts to prevent and reduce the risk of forced labour and child labour. However, no situations have arisen that require the implementation of any remediation measures with respect to this issue.

FUTURE ACTIONS & TRAINING

Our focus for the coming year includes a review of our policies and procedures with a special attention related to forced labour and child labour.

We welcome feedback and engagement with all of our stakeholders as we continue our pursuit of excellence and continuous improvement across our organization.

STATEMENT APPROVAL

The Report was approved pursuant to subparagraph 11(4)(b)(ii) of the Act by the Board of Directors of AGH.

In my capacity as Director of AGH, and not in my personal capacity, I make this attestation in accordance with the requirements of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Signature



I have the authority to bind Aquilini
Group Holdings Inc.
Roberto Aquilini
Director
Aquilini Group Holdings Inc.

Date: May 31, 2025